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PART I

Punjab Government Notifications and Orders

GOVERNMENT OF PUNJAB

DEPARTMENT OF POWER (ENERGY BRANCH)

NOTIFICATION

The 31st May, 2021

No. 10/37/2021-EV4/1731.-In exercise of the powers conferred by section 12 of the Punjab Electricity (Duty) Act, 2005 (Punjab Act No. 9 of 2005), and all other powers enabling him in this behalf, the Governor of Punjab is pleased to grant hundred percent (100%) exemption to M/s Chanakya Bakery Products Pvt. Ltd., Plot No. A- 1 A, Industrial Focal Point, Mandi Gobindgarh, Distt. Fatehgarh Sahib from the payment of electricity duty (except Social Security Fund) for a period of seven years, in public interest and subject, to the following conditions, namely: -

CONDITIONS

- (i) the exemption, shall be granted to the said firm for manufacturing of bakery products unit at **Plot No. A-1 A**, **Industrial Focal Point, Distt. Fatehgarh Sahib** for an amount of forty one percent (41%), of Fixed Capital Investment as per the conditions contained in the eligibility certificate issued by the Convener-Cum-General Manager, District Level Committee, Fatehgarh Sahib vide Endorsement No. DIC/MGC/1368 dated the 19th March, 2021;
- (ii) the aforesaid fixed capital investment for incentives shall be Rupees 20,04,31,000/- (rupees twenty crore four lakh thirty one thousand only) as approved by District Level Committee in its meetings held on the 16th December, 2020;
- (iii) the eligibility period for availing the electricity duty exemption shall be **seven years** from the date of approval i.e.07th September, 2015 to 06th September, 2022 as per Eligibility Certificate dated the 19th March, 2021 and in accordance with the Clause 1.2.1.7, 1.2.1.15 &1.2.1.19 and Chapter-6 of Fiscal Incentives for Industrial Promotion (Revised) 2013 or till the date of exhaustion or utilization of quantum of eligible incentives i.e. rupees 8,21,76,710/- (rupees eight crore twenty one lakh seventy six thousand seven hundred and ten only) {forty one percent (41%) of Fixed

Capital Investment} whichever is earlier. However, the date of Commercial Operation is 15th February, 2016.

- (iv) no incentive shall be provided for the period between the date of Approval i.e. 07th September, 2015 and the Date of Commercial Production i.e. 15th February, 2016 as per clause 1.3.6 of Fiscal Incentives for Industrial Promotion (Revised) 2013;
- (v) in the event of any revision of electricity duty rate at any subsequent point of time, exemption to
 the extent of such levied rate of electricity duty (except contributions out of electricity e.g. Social
 Security Fund etc) shall be applicable to the Unit;
- (vi) the usage of the power by the Firm during the aforesaid period shall be regulated through a transparent metering arrangement installed or approved by the Punjab State Power Corporation Limited and the Chief Electrical Inspector, to record the consumption of the Unit under exemption;
- (vii) the exemption, shall not be applicable for the residential area of the said premises and to that effect, an undertaking shall be submitted by the Unit that no residential area exists in the premises. If there is a residential area in the premises, in that event, a separate meter has to be installed or a separate electricity connection shall be obtained in order to record the electricity consumption of that residential area, which shall be excluded from the total electricity consumption of the Unit;
- (viii) it shall be ensured that the firm does not connect the load of any other Unit with this Unit for the purpose of availing exemption from electricity duty;
- (ix) the exemption shall be strictly in accordance with the Eligibility Certificate issued by the Convener-Cum-General Manager District Level Committee, Fatehgarh Sahib vide Endorsement No. DIC/MGG/1368 dated the 19th March, 2021; and
- (x) in case any excess claimed exemption is detected at any point of time, it shall be liable for recovery and penal action.

To ensure the compliance of the above conditions and proper utilization of incentive, the Auditors of the Office of the Chief Electrical Inspector may inspect the Unit at any time. In case, any violation of any of the provisions of the Punjab Electricity (Duty) Act, 2005 and the rules made thereunder and the above conditions, is detected, the owner of the Unit shall be liable for action under section 8 of the said Act and the rules made thereunder and exemption shall automatically cease for which the supplier and owner of the Unit shall be responsible

Sd/-

R.K. KAUSHIK IAS,

Chandigarh
The 27th May, 2021

Secretary to Government of Punjab, Department of Power.